

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2080 - SB 1943

March 4, 2011

SUMMARY OF BILL: Deletes Tenn. Code Ann. § 4-3-706(d) concerning the Board for Economic Growth serving as an advisory commission to the Commissioner of Economic and Community Development (ECD). Requires the Commissioner of ECD, in consultation with the Commissioner of Labor and Workforce Development and the Commissioner of Education, to report on the success of job creation efforts of the Department and the potential for increased job creation in Tennessee to the Finance, Ways and Means Committees of the Senate and House of Representatives on or before February 5, 2012.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Public Acts 2009, Public Chapter 105, the Board for Economic Growth was repealed and is currently non-existent.
- There will not be a significant increase in expenditures for ECD to collect the necessary information, consult with the necessary groups including the Department of Labor and Workforce Development and Department of Education, and formulate recommendations for the report.
- Any cost incurred can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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